

# Comparative Bridge Between Traditional and Restructuring Advisory Services

Traditional Advisory Services	Bridge RAS Principles: 11 U.S.C. Title 11	Restructuring Advisory Services (RAS)
1. Q of E Assessments	§ 1129	1. Feasibility Assessments
2. Transactional Consulting	§ 1129, § 1184	2. a) Plan Structure b) Disclosure Statement c) Plan Projections d) Waterfall Payout
3. Fractional CFO/Controller	§ 361, § 363, §364	3. a) 13 Week Budgets b) Bankruptcy Compliance Reporting c) Cash Management d) Use of Cash Collateral e) DIP Loan Placement f) Adequate Protection
4. Sell Side Representation and Marketing Services	§ 363, § 365	4. a) Marketing Agent b) Teasers c) Virtual Data Room d) Asset Purchase Agreement e) Bidding Procedures f) Sale Motions g) Lot/Bulk Bid h) Stalking Horse Bid
5. Fair Value	§ 1129, § 101, § 363 and § 506	5. a) Reorganization Value b) Fresh Start Accounting c) Insolvency Assessments d) Cash Collateral Assessments e) Secured - Unsecured Claims Bifurcation Assessments f) Liquidation Analysis
6. Commercial Damages	§ 507	6. a) Claim Assessments b) Contract Rejection c) Unliquidated Judgments d) Mass Torts e) Contingent & Disputed f) Priorities (Administrative)

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7. Tax	§ 503, § 505, § 510 IRC 382	7. a) Debt Forgiveness Income b) Tax Attributes - NOL's Basis c) Tax Affected Post-Reorganization Cash Flow d) Tax Claim Priorities e) Sales Tax f) 505(b) Tax Filing Determinations g) Subordination/Economic Realities
8. Impairment Assessments and Fair Value	§ 506	8. a) Economic Obsolescence b) Functional Obsolescence c) Liquidation Floor
9. Forensic and Fraud Assessment	§ 547, § 548 § 549	9. a) Chapter 5 Recovery Actions b) Preferences c) Fraudulent Conveyances d) Actual Intent to Hinder, Delay, Defraud e) Substantive Consolidation/Alter Ego f) Excessive Compensation
10. Talent Retention	§ 330	10. a) KERP's b) Incentive Compensation Plans
11. Data Analytics	§ 503, § 542	11. a) Claims Agent b) Claims Management c) Pleadings/Vilifications d) Distributions e) Vote Tally f) Transactional Searches g) Turnover of Property Information